

**DIRECT RECRUITMENT FOR THE POST OF POST GRADUATE ASSISTANTS /
PHYSICAL EDUCATION DIRECTORS GRADE-I – 2018-2019**

Subject : ECONOMICS

MICRO, MACRO AND MONETARY ECONOMICS

Unit-I

Micro Economics-Theory of consumer behavior–Cardinal and Ordinal approaches- Revealed preference Hypothesis-Hick’s Revision of Demand Theory-Modern Utility, Analysis of Choice involving risks and uncertainties.

Unit-II

Production function-Linear, Homogeneous, Cobb-Douglas and C.E.S. Production functions-Short Run and Long Run cost curves Derivation of cost functions from productions functions-Least cost combination of factor inputs.

Unit-III

Market structure-Perfect competition-Monopoly and price Discrimination- Monopolistic competition- Oligopoly and models of Oligopoly.

Unit-IV

Factor Prices and factor market-Pricing of factors of production-Theories of Rent- Wages- Interest- Profits.

Unit-V

Macro Economics-National Income and Social accounting-consumption function and its modern developments-investment function and its determinants.

Unit-VI

Theories of Income and employment Classical theory-Bay’s Law-Output and employment in classical theory-classical model with and without saving and investment- Keynesian theory of income and employment-Appraisal of Keyslan theory of employment-Post Keyneslon developments-Secular Stagnation-Real Balance effect.

Unit-VII

Macro Theories of Distribution-Records-Kalecky-Lerner and Keynes-Dynamic adjustments of Is-LM Models-Modern Theories of Business Cycles-Kaldor Samuelson Harred and Hicks-Theory of inflation.

Unit-VIII

General Equilibrium Theory-Walraisian approach-Input Output analysis-Leonties’s Input-Output Model-Open and closed Input Output Model Economic Policy-Monetary-Income and Fiscal Policies

Unit IX

Money in Macro Economy-Classical approach-Keynesian approach-Post Keynesian developments- Don Patinkin-Milton Friedman-Gurley shaw-The Demand for money-Classical Keynesian and Post- Keynesian-Supply of Money-Classical Version.

Unit X

Central Bank and its functions-Money supply in India.

INTERNATIONAL, FISCAL AND INDIAN ECONOMICS

Unit-XI

International monetary system and international capital movements-Tarrifs and quotas and their effects-EEC and regional arrangements by the developing countries-Trade problems in developing countries.

Unit-XII

Fiscal Economics-Nature, Scope and importance-Principle of maximum social advantage- Principles of taxation-Taxable capacity-Types of taxes- Direct and Indirect taxes-Shifting and incidence of taxation.

Unit-XIII

Theories of Public expenditure-Canons of public expenditure-Growth of public expenditure in recent times-Public expenditure in India-Public debt- Burden and effects of Public debt-Methods of repayment of public debt-Public borrowing and development finance in India.

Unit-XIV

Budgetary procedure-Types of Budget-deficit financing and methods- Role and objectives of Budgetary policy-Budgetary trend in India since independence-Objectives and instruments of fiscal policy-Fiscal policy in India.

Unit-XV

Principles of federal finance-Problems of allocation of Resources between Center and States- Fiscal relation between Center and State-Finance Commissions-Federal Finance in India-Local finance in India-Sources-functions growth structure and its defect.

Unit-XVI

Structure and character of Indian Economy-National income growth-Sectoral and Personal distribution-Inter State variation in National Income-Development Constraints in Indian Economy- Regional imbalance-problem of Poverty and unemployment.

Unit-XVII

Agriculture in India-Determinants of agricultural development-Institutional aspects-Land reforms- Agricultural finance and credit-Agricultural marketing and agricultural

Price Policy-Modernisation of Agriculture-Green Revolution.

Unit-XVIII

Industry in India –Structure and growth strength in Industry-Large and Small Industries-Industrial finance-Industrial Labour problems and Policies.

Unit-XIX

India's Economic policy-Planned Growth and Development-Role of Private and Public sectors- Planning models-Seventh and Eighth Five Year Plans-Ninth Five Year Plan and approach paper to Tenth Plan.